

Budget Summary

	2020-21 Original	2020-21 Revision	2021-22 Proj. Final
Total Revenue	\$ 5,861,159	\$ 6,522,968	\$ 6,579,169
Total Expenses	(6,126,627)	(6,372,805)	(6,701,680)
Surplus/(Deficit)	\$ (265,468)	\$ 150,163	\$ (122,511)
Enrollment Blend	600.41	600.00	596.35
State Foundation Allowance	\$ 7,111	\$ 8,111	\$ 8,111
Projected Fund Balance	788,635	1,204,266	931,592
Fund Balance as % of Unrestricted State Aid Revenue	17%	25%	19%

2020-21 Projected Final Budget Highlights

- Enrollment blend is 596.00 based on 581 student count	
- Revenues - Increase/(Decrease):	
Local Revenue	11,500
State and Federal Revenues	83,014
Transfer from WMAAF	(38,342)
Total Increase/(Decrease)	<u>56,172</u>
- Prior Year Adjustment (2019 receivable from Spec Rev) of \$133,101 is budgeted in function code 491 (expenditures).	
- Expenditures - Increase/(Decrease):	
Aviation Department/Special Programs	116,646
<i>More flight hours, insurance premium increase, Supplies/Materials</i>	
School Administration	43,591
<i>Grant allocation changes</i>	
Prior Period Adjustment	
<i>Uncollectable revenue from 2019</i>	133,101
Technology (Central Services)	
<i>Additional grant expenditures (MiConnect)</i>	14,184
Total Increase/(Decrease):	<u>307,522</u>
- One new federal grant (MiConnect) are included totaling approximately \$17,000.	
- A Transfer from WMAA Foundation of \$ 375,000 is estimated to cover the following:	
(Operations of airplanes, build-a-plane kit, portions of aviation staff)	
- A transfer to debt service fund of \$635,000 to pay for long term building debt is included	
*This amount includes 12 monthly interest and principal payments at approximately \$53,000 per month	
- \$25,000 transfer to Capital Projects Fund	
- Fund Balance as a percentage of unrestricted state aid revenue is:	25%

West Michigan Aviation Academy
2020-21
General Appropriations Resolution
General Fund Budget - Final

A Resolution of the West Michigan Aviation Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of West Michigan Aviation Academy for the fiscal year 2021.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue					
	Local		\$	338,000	
	State			5,135,954	
	Federal			588,649	
	From other ISD			130,429	
	Incoming Transfers and Other Transactions			390,137	
Total Revenue			\$	<u>6,579,169</u>	

BE IT FURTHER RESOLVED, that \$ 6,701,680 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures					
Instruction:					
	Basic Programs		\$	2,378,886	
	Added Needs			935,019	
Support Services:					
	Pupil Services			311,183	
	Improvement of Instruction			77,396	
	General Administration			401,453	
	School Administration			861,365	
	Business			36,364	
	Operations/Maintenance			630,872	
	Transportation			32,000	
	Central Services/Technology			174,884	
	Athletics			70,958	
	Community Activities			500	
	Prior Period Adjustments			133,101	
	Site Improvements			-	
Outgoing Transfers and Other Transactions				<u>660,000</u>	
Total Appropriated			\$	6,701,680	
	Excess Revenues Over (Under) Expenditures			(122,511)	
	Beginning Fund Balance			1,054,103	
	Ending Fund Balance (est)		\$	<u><u>931,592</u></u>	

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the West Michigan Aviation Academy Board of Directors at a properly noticed open meeting held on the 5th day of June, 2021, at which a quorum was present.

By: 
Secretary of the Board

WEST MICHIGAN AVIATION ACADEMY
General Fund
2020-21 Final Budget

Account	2020-21 Original	2020-21 Revision	2020-21 Proj. Final	FY21 Variance
Budgeted Student Count	600.00	600.00	581.66	
Blended Student Count	600.41	600.00	596.35	
Per Pupil	7,111	8,111	8,111	
Revenue				
<u>Revenue from Local Sources</u>				
173-0000- Athletics	50,000	50,000	25,000	(25,000)
191-0000 Rentals - Flight Training Center				
192-0000 Donations	0	0	11,500	11,500
199-0000 Uniform Sales	40,000	40,000	30,000	(10,000)
199-0000 E-Rate Reimbursement	7,500	7,500	7,500	0
199-0000 Flight Training Revenue	145,000	145,000	180,000	35,000
199-0000 Summer School		7,000	7,000	0
199-0000- Miscellaneous	75,000	75,000	75,000	0
<u>Revenue from State Sources</u>				
311-0010- State Aid Foundation	4,269,516	4,905,576	4,899,272	(6,304)
312-0000- Special Education	59,487	59,487	60,077	590
312-0010- Headlee Data Collection	15,020	15,020	15,570	550
312-0020- At Risk	121,402	121,402	106,904	(14,498)
312-0000 Vocational Education	25,400	25,400	23,738	(1,662)
312-0000 CTE Incentive	1,475	1,475	8,764	7,289
312-0003 Bilingual Education	0	0	1,249	1,249
312-0000 First Robotics	12,800	0	16,986	16,986
312-0002 MSP Grant	0	0	0	0
312-0000 MSPERS Offset	3,678	3,678	3,395	(283)
<u>Revenue from Federal Sources</u>				
414-0210 Title IA	71,266	124,174	124,174	0
414-0210 Title II A	25,324	17,846	18,679	833
414-0000 Title III	3,696	3,696	652	(3,044)
414-0000 Title IV	10,000	13,059	13,059	0
414-0120 IDEA	60,323	60,323	49,612	(10,711)
414-0250 ESSER	0	58,324	58,324	0
414-0250 ESSER II			50,000	50,000
414-0250 ESSER Equalization		0	16,904	16,904
414-0250 Innovative Summer Programs		0	7,752	7,752
414-0000 Education Equity Grant	0	11,665	11,665	0
414-0000 District Covid Costs	0	7,428	7,428	0
414-0000 Coronavirus Relief Funds	0	211,036	211,036	0
417-0250 MiConnect Grant	0	0	17,364	17,364
<u>Incoming Transfers and Other Transactions</u>				
513-0120- Act 18	139,349	130,429	130,429	0
513-0000 Kent County		15,108	15,137	29
627-0000 Transfer from Other Funds/Foundation	724,923	413,342	375,000	(38,342)
Total Revenues & Other Transactions	5,861,159	6,522,968	6,579,169	56,201
Expenditures				
<u>Instructional Expenditures</u>				
113-3110- Purchased Serv - Salaries	1,317,718	1,121,857	1,313,684	191,827
113-3110 Purchased Serv - Salaries - Coronavirus Relief Funds		211,036	102,058	(108,978)
113-3110 Staff Retention	0	100,000	0	(100,000)
113-3110- Purchased Serv - Substitutes	40,000	40,000	50,000	10,000
113-3110- Purchased Serv - Benefits	316,350	326,080	288,207	(37,873)
113-3110- Purchased Serv - Taxes	142,279	142,792	135,484	(7,308)
113-3110 Purchased Serv - Stipends - ESSER II	0	0	50,000	50,000
Total Purchased Services	1,816,347	1,941,766	1,939,433	(2,333)
113-3450 Software/Hardware - Title IV			2,544	2,544
113-3450- Online Learning Licenses	63,000	63,000	35,000	(28,000)
113-3710- Dual Enrollment	32,000	42,000	70,000	28,000
113-4220- Copier Lease	50,000	50,000	50,000	0
113-5110- Teaching Supplies	50,000	50,000	50,000	0
113-5110- Testing Supplies	45,000	45,000	45,000	0
113-5110 Supplies & Materials - Title IV	5,000	5,000	6,700	1,700
113-5110 Teaching Supplies - Title IV	2,400	2,400	2,400	0
113-5110 Robotics/Engineering	0	17,500	17,500	0
113-5110 Supplies & Materials - Title IIA			8,500	8,500
113-5210- Textbooks	10,000	10,000	10,000	0

WEST MICHIGAN AVIATION ACADEMY
General Fund
2020-21 Final Budget

Account	2020-21 Original	2020-21 Revision	2020-21 Proj. Final	FY21 Variance
113-5990- Uniforms	80,000	80,000	80,000	0
113-6410- Capital Outlay > \$5,000	0	0	0	0
113-6420- Furniture & Equipment < \$5,000	0	0	0	0
113-7410- Dues & Fees	1,000	1,000	3,500	2,500
113-7910- Miscellaneous	1,000	1,000	1,000	0
Total	2,155,747	2,308,666	2,321,577	12,911
Summer School				
119-3110 Purchased Serv - Summer School	0	7,000	7,000	0
119-3110 Purchased Serv - Summer School - ESSER II			7,752	7,752
Total	5,000	7,000	14,752	7,752
Special Programs				
113-3110 Robotics/Engineering	42,000	24,500	24,500	0
113-3110 Purchased Serv - RC Coach	1,157	1,157	1,157	(0)
113-3110- Capstone	5,000	5,000	5,000	0
119-3110- Purchased Serv - Summer School Salaries	7,000	0	0	0
226-3150 Freshman Orientation (Summer Nav Camp)	16,500	0	0	0
241-3150 Purchased Serv - Development Office	92,627	92,627	98,779	6,152
Total	164,284	123,284	129,436	6,152
Cost of Aviation Department				
113-3110 Soaring Program	10,000	10,000	10,000	0
127-3110- Purchased Serv - Aviation Instruction	409,330	185,714	218,213	32,499
127-3150 Purchased Serv - Dean	119,959	74,469	72,419	(2,050)
127-3190 Purchased Serv - Aviation Consultant/Supplies	7,500	7,500	7,500	0
127-5110 Airplane Kit	33,750	33,750	60,000	26,250
127-5910 Build A Plane Supplies	0	0	10,000	10,000
127-5910 Operation of Airplane	110,000	110,000	110,000	0
127-5910 Hangar	11,500	11,500	11,500	0
127-5910 Aviation Insurance	25,000	25,000	46,000	21,000
221-3220 Tuition Reimbursement	4,000	4,000	4,000	0
Total	731,039	461,933	549,632	87,699
Added Needs (Special Education)				
122-3110- Purchased Serv - Salaries	24,296	24,296	26,082	1,787
122-3110- Purchased Serv - Aides	0	0	0	0
122-3110- Purchased Serv - Benefits	8,512	8,512	10,055	1,543
122-3110- Purchased Serv - Taxes	2,660	2,660	2,143	(517)
122-3220 Workshops/Conferences	2,500	2,500	2,500	0
122-5110- Teaching Supplies	1,000	1,000	1,000	0
Total	38,968	38,968	41,780	2,812
Added Needs (Special Education) IDEA				
122-5910 Furniture/Equipment - IDEA 1	11,312	11,312	1,145	(10,167)
122-3110- Purchased Serv - Salaries - IDEA 1	51,318	48,193	48,047	(146)
Total	62,630	59,505	49,192	(10,313)
Compensatory Education				
125-3110- Purchased Serv - Saturday School	5,000	5,000	5,000	0
Total	5,000	5,000	5,000	0
Compensatory Education - Title IA				
125-3110- Purchased Serv - Salaries - Title IA	94,962	94,962	108,174	13,212
125-5110 Materials/Supplies - Title IA Carryover	0	28,712	0	(28,712)
Total	94,962	123,674	108,174	(15,500)
Compensatory Education - Aviation (General Fund)				
127-3110 Purchased Serv - Aviation Instruction	0	172,446	195,241	22,795
Total	0	172,446	195,241	22,795
Support Services				
212-3130 Purchased Serv - Counselor	70,982	65,704	81,687	15,983
212-3130 Purchased Serv - Counselor - At Risk	70,000	70,000	56,029	(13,971)
214-3130 Purchased Serv - Psychological	28,760	28,760	28,760	0
214-3130 Pension Expense	3,500	3,500	3,500	0

WEST MICHIGAN AVIATION ACADEMY
General Fund
2020-21 Final Budget

Account	2020-21 Original	2020-21 Revision	2020-21 Proj. Final	FY21 Variance
215-3130 Purchased Serv - Speech	26,118	26,118	33,043	6,925
216-3130 Purchased Serv - Social Work	55,956	44,291	45,624	1,333
216-3130 Purchased Serv - Social Work - Education Equity Grant		11,665	11,665	0
216-5110 Materials/Supplies - IDEA 2	0	0	0	0
219-3150 Purchased Serv - Academy Liasion Officer - At Risk	61,028	51,046	50,875	(171)
Total	316,344	301,084	311,183	10,099
Instructional Support				
221-3220- Workshops & Conferences	13,000	13,000	13,000	0
221-3220- Workshops & Conferences - Title IIA	14,324	14,324	7,809	(6,515)
221-3220 Workshops & Conferences - Title IV	2,100	2,100	3,815	1,715
221-3220 Workshops & Conferences - IDEA 1	0	0	420	420
221-3220 Workshops & Conferences - Title IA	0	0	7,000	7,000
221-3220 Workshops & Conferences - Title III			429	429
221-5110 Supplies & Materials	0	0	700	700
221-5990 Supplies & Materials - Title III			43	43
225-5990 Supplies & Materials - Title III			180	180
225-5990 Supplies & Materials - ESSER	0	15,000	15,000	0
226-3150 Freshman Orientation (Summer Nav Camp)	0	16,500	16,500	0
226-3130 Purchased Serv - Facilitator - Title IA	14,000	18,472	8,500	(9,972)
Total	43,424	79,396	73,396	(6,000)
General Administration - Board of Education				
231-3170- Legal Fees	12,000	12,000	12,000	0
231-3180- Audit Fees	8,500	8,500	8,500	0
231-7410- Dues & Fees	5,000	5,000	3,000	(2,000)
231-7910 Miscellaneous	1,500	1,500	1,500	0
231-7910 Graduation	9,500	9,500	11,500	2,000
Total	36,500	36,500	36,500	0
General Administration - Executive Administration				
232-3150 Oversight Fee	128,085	145,997	146,978	981
232-3150 Purchased Serv - Management Fee	149,433	170,330	171,475	1,144
232-3200 Travel	5,000	5,000	5,000	0
232-3510 Advertising/Marketing Consultant	40,000	40,000	40,000	0
232-7910 Miscellaneous	1,500	1,500	1,500	0
Total	324,019	362,827	364,953	2,125
School Administration				
241-3150- Purchased Serv - Administrators	655,158	678,995	606,608	(72,387)
241-3150- Purchased Serv - Administrators - Coronavirus Relief Funds	0	0	108,978	108,978
241-3220- Workshops & Conferences	1,000	1,000	1,000	0
241-3430- Mail/Postage	5,000	5,000	5,000	0
241-5910- Office Supplies	32,000	32,000	32,000	0
241-6420 Furniture/Equipment <\$5,000	0	0	0	0
241-7410- Dues & Fees	1,000	1,000	8,000	7,000
241-7910- Miscellaneous	1,000	1,000	1,000	0
Total	695,158	718,995	762,586	43,591
Business Support Services				
259-3920- Liability Insurance	11,364	11,364	11,364	0
259-7210- Interest	15,000	15,000	20,000	5,000
259-7410- Bank Charges, Dues & Fees	5,000	5,000	5,000	0
Total	31,364	31,364	36,364	5,000
Operations & Maintenance				
261-3190- Purchased Serv - Janitorial	205,383	205,005	201,396	(3,609)
261-3410- Telephone	21,000	21,000	21,000	0
261-3830- Water & Sewer	14,375	14,375	14,375	0
261-3840- Waste & Trash Disposal	20,000	20,000	20,000	0
261-3910- Building Insurance	24,000	24,000	24,000	0
261-4110- Building Maintenance & Repair	90,000	90,000	90,000	0
261-4120 Supplies - ESSER	0	13,324	13,324	0
261-4220- Alarm	10,512	10,512	10,512	0
261-4230- Building Lease	24,960	24,960	25,500	540
261-5510- Heat	115,000	115,000	30,000	(85,000)

WEST MICHIGAN AVIATION ACADEMY
General Fund
2020-21 Final Budget

Account	2020-21 Original	2020-21 Revision	2020-21 Proj. Final	FY21 Variance
261-5520 Electricity			95,000	95,000
261-5990- Supplies & Materials	32,000	32,000	32,000	0
261-5990 Supplies & Materials - ESSER	0	30,000	30,000	0
261-5990 District Covid Costs	0	7,428	7,428	0
261-5990 Kent County CARES	0	9,600	15,137	5,537
261-6410- Capital Outlay > \$5,000	0	0	0	0
261-7910- Miscellaneous	1,000	1,000	1,000	0
Total	558,230	618,204	630,672	12,468
Transportation				
271-4210- Contract Transportation	32,000	32,000	32,000	0
Total	32,000	32,000	32,000	0
Central Services (Technology)				
283-3220 Workshops & Conferences - Title IIA	0	0	2,370	2,370
283-3220 Workshops & Conferences - Title IV	500	500	500	0
284-3190- Purchased Serv - IT Providers	50,000	50,000	50,000	0
284-3450- Software	15,000	15,000	15,000	0
284-3450 Software - MiConnect	0	0	9,000	9,000
284-5990 Supplies - MiConnect	0	0	8,364	8,364
284-5990- Supplies	25,450	25,450	25,450	0
284-6420 Technology Plan	39,550	39,550	34,000	(5,550)
284-6410- Capital Outlay > \$5,000	0	30,000	30,000	0
Total	130,500	160,500	174,684	14,184
Athletics				
293-3190- Purchased Serv - Salaries/Coaching	30,958	30,958	30,958	(0)
293-5990- Supplies	40,000	40,000	15,000	(25,000)
293-7410 Dues/Fees		0	25,000	25,000
Total	70,958	70,958	70,958	(0)
Community Services				
311-7910 Flight Training Center	30,958	0	0	0
Total	30,958	0	0	0
Community Activities				
361-5110 Supplies/Materials - Title IA	500	500	500	0
Total	500	500	500	0
Prior Period Adjustments				
491-8910 Uncollectable Receivable (2019)	0	0	133,101	133,101
Total	0	0	133,101	133,101
Outgoing Transfers & Other Transactions				
631-8110 Transfer to Debt Service	635,000	635,000	635,000	0
641-8110 Transfer to Capital Projects	0	25,000	25,000	0
641-8111 Transfer to Lunch Fund	0	0	0	0
Total	635,000	660,000	660,000	0
Total Expenditures & Other Transactions	6,126,627	6,372,805	6,701,680	328,875
Revenues & Other Financing Sources Over (Under) Expenditures and Other Uses	(265,468)	150,163	(122,511)	
Beginning Fund Balance	1,054,103	1,054,103	1,054,103	
Ending Fund Balance	788,635	1,204,266	931,592	
Fund Balance as % of Unrestricted State Aid	18%	25%	19%	